

Mrs Shona Bendix Lowestoft Town Council Our ref: T&P Council Precept Requests

Date: 31st October 2023

Email: precepts@eastsuffolk.gov.uk

Dear Mrs Shona Bendix

## **Lowestoft Town Council Precept 2024/25**

Each year the Council calculates the council tax base for the District. In doing so it derives the tax base from household changes on a Parish by Parish basis. Most Town and Parish Councils raise a precept to cover their own expenditure plans for the coming year. However, to gauge the effect of any proposals you might have in mind, it is important to be aware of anticipated tax base changes for the coming year and the likely effect of your proposals on local residents.

The purpose of this letter is to formally request your precept for 2024/25 and to advise you of your tax base for the coming year and its implications for your precept and council tax.

The Council is required to calculate the council tax base by 31<sup>st</sup> January at the latest for the financial year ahead. At present, we are intending for the council tax base to be considered and approved by the East Suffolk Council Cabinet meeting on 5<sup>th</sup> December 2023. This meeting is before the Provisional Local Government Finance Settlement, and although we do not anticipate any changes in the Settlement that will directly impact on the tax base and town and parish councils, if there any implications arising from this, we will notify you as soon as possible.

Having reviewed the Council's tax base for the coming year, the tax base for Lowestoft Town Council will be 13,032.78 Band D equivalent properties.

This means that if your precept requirement was to be the same as for the current year 2023/24 (i.e. £1,975,790.00), this would result in a charge of £151.60 for a Band D property and this charge will show as

-0.82% change on the 2024/25 Council Tax bills against the Parish element.

If the Town Council wished to keep its tax charge the same as 2023/24 (i.e. £152.85) which would show as a 0% change on the 2024/25 council tax bill, a precept of £1,992,060.42 would need to be requested.

LEGAL ADDRESS East Suffolk House, Station Road, Melton, Woodbridge IP12 1RT DX: 41400 Woodbridge

POSTAL ADDRESS Riverside, 4 Canning Road, Lowestoft NR33 0EQ

DX: 41220 Lowestoft



At present, the Government has not indicated that there will be any council tax referendum limits for town and parish councils in 2024/25.

The charge for each property is calculated by multiplying the Band D charge by the appropriate scaling factor shown in the table below.

Band A	Band B	Band C	Band D	Band E	Band F	Band G	Band H
6/9	7/9	8/9	9/9	11/9	13/9	15/9	18/9

Precept requests of £10,000 and less will be paid in one instalment on 29<sup>th</sup> April 2024. For precepts greater than £10,000, 50% will be paid on 29<sup>th</sup> April 2024 and the balance within six months of the first instalment (27<sup>th</sup> September 2024).

Please note that if your precept exceeds £140,000, information will need to be provided of the 2023/24 and 2024/25 budget showing gross expenditure, gross income, and net expenditure for your main service areas. This information will need to be submitted with the enclosed precept form and will be published in the 2024/25 Council Tax leaflet.

Please ensure that a signed copy of the attached form is returned to the Finance Team via email (preferred method) to <a href="mailto:precepts@eastsuffolk.gov.uk">precepts@eastsuffolk.gov.uk</a> or by post to the address given at the bottom of the page.

It would assist me greatly if you could notify me of your precept requirement by no later than 26<sup>th</sup> January 2024 as the District Council is required to set Council Taxes on 21<sup>st</sup> February 2024. Should you fail to notify me of your precept requirement by 26<sup>th</sup> January 2024, I will anticipate that your precept requirement for the coming year 2024/25 is the same as the previous year. **Under the Billing Authorities (Anticipation of Precepts) (Amendment) (England) Regulations 2014, where the precept has been anticipated by the Billing Authority, the Town Council is still required to provide a signed copy of their precept requirement by 31<sup>st</sup> March 2024.** 

Should you have any queries concerning the setting of Council Taxes or any other precept matters, such as change of bank account details, please do not hesitate to email <a href="mailto:precepts@eastsuffolk.gov.uk">precepts@eastsuffolk.gov.uk</a>

Yours sincerely,

Lorraine Rogers | Acting Chief Finance Officer and S151 Officer | East Suffolk Council

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## PRECEPT 2024/25

## **Lowestoft Town Council**

I certify that the **Lowestoft Town Council** will require the amount set out below:

	Precept for 1 <sup>st</sup> April 2023 to 31 <sup>st</sup> March 2024	£1,975,790.00					
	Precept required for 1 <sup>st</sup> April 2024 to 31 <sup>st</sup> March 2025	£	(amount) (in words)				
S	igned:						
Clerk to the <b>Lowestoft Town Council</b>							
C	Pate:						
Please return the completed form no later than 26 <sup>th</sup> January 2024 to:-							
Email to: precepts@eastsuffolk.gov.uk							
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**Riduna Park Station Road** 

Melton Suffolk **IP12 1RT**