
Lowestoft Town Council

Working Detail for Reserves Reconciliation for ANNUAL RETURN 31 March 2020

Explains the difference between boxes 7 & 8 on the Annual Return

<u>Code</u>	<u>Description</u>	<u>Last Year £</u>	<u>This Year £</u>
	Total Reserves	<u>648,981.22</u>	<u>1,196,561.20</u>
100	Debtors	5,312.50	121,461.14
105	VAT Control A/c	62,528.59	52,161.15
110	Prepayments	2,211.00	71,321.39
115	Other Debtors	23,778.00	24,181.74
540	Credit Card Year End	0.00	360.71
	Less Total Debtors	<u>93,830.09</u>	<u>269,486.13</u>
500	Creditors	12,169.19	169,227.07
505	Fen Park Creditor	10.00	10.00
510	Accruals	55,122.02	23,525.39
515	Receipts in Advance	5,000.00	0.00
520	Arnolds Bequest	22,769.00	25,269.00
525	HMRC	4,355.41	3,633.01
530	Pension Liability	4,613.85	3,871.95
535	Other Creditors	260.81	0.00
	Plus Total Creditors	<u>104,300.28</u>	<u>225,536.42</u>
	Equals Total Cash and Bank Accounts	<u>659,451.41</u>	<u>1,152,611.49</u>
200	Current Bank A/c	659,245.79	701,604.76
210	Savings Account	0.00	451,001.75
250	Petty Cash	205.62	4.98
	Total Cash and Bank Accounts	<u>659,451.41</u>	<u>1,152,611.49</u>